



CONTRACT OF ASSOCIATE

ID NUMBER _____

KNOW ALL MEN BY THESE PRESENTS:

I, _____ with address at _____

_____ for and in consideration of being granted the privilege to become an associate with Canven Marketing Inc., the marketing arm of 8990 Holdings, Inc. and Deca Gold Realty and Development Inc. in Metro Manila, Philippines, under the following terms and conditions, do hereby agree and commit to the following:

TITLE	COMMISSION
ASSOCIATE	2.5% - for Personal BUYING or SELLING <i>and</i> 1% - LEADERSHIP INCENTIVE on all of your PERSONAL REFERRAL's sales.
PERSONAL REFERRAL BUYING /SELLING - (Your- associate)	2.5% SALES REBATE - every time your Personal referral make a SALE.

NOTE: 1% Leadership Incentive is only applicable to all PERSONAL REFERRAL

- To PROMOTE housing/condominium units of projects developed by 8990 Holdings, Inc. and its subsidiaries (hereafter 8990) located in the National Capital Region, Philippines during the effectivity of this contract;
- To exhibit full cooperation with CANVEN Marketing Inc and 8990's marketing Strategies;
- To give full adherence and strictly follow the rules and regulations set forth by CANVEN Marketing Inc. & 8990 Holdings, or directives and guidelines & resolutions set forth by the management. I hereby agree and abide by all the marketing and commission policies of the company, as already explained to me in full earlier including the policy on Taxation Rules where I am operating my business.
- I will be operating as an independent contractor, therefore I will be responsible to pay and settle my own taxation dues.
- Commission payment to my referred associate shall be paid directly from Canven to the associate.
- To secure necessary permits and licenses to practice my profession.(If required)
- I agree that any violation on my part of this Contract and / or by any of the rules and regulations set forth by the company shall mean an automatic cancellation of this contract without the need for written confirmation;
- That, I will indemnify, hold harmless & release Canven Marketing Inc. & 8990 Holdings Inc. from and against any and all claims, losses, damages, liabilities, criminal or civil, **for any personal acts, misrepresentation or promises**, oral or otherwise and in no case bind or hold Canven Mktg. Inc. responsible for any **personal warranties** made by me or caused either by **my negligent or willful acts or omissions** of my representatives.
This indemnification will survive the termination of this contract.

IN WITNESS WHEREOF, I hereby affix my signature this _____ at _____ ,

Signature over Printed Name

Acknowledged by:

Recommended by:

Approved by:

Referring Associate

Ref. Canven Director

President